

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 21-61176-CIV-SINGHAL/Valle

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

PROPERTY INCOME INVESTORS, LLC, et al.,

Defendants.

ORDER

THIS CAUSE is before the Court on the Receiver's Motion to Establish and Approve (i) Proof of Claim Form and Claim Bar Date; (ii) Procedure to Administer, Review, and Determine Claims; and (iii) Notice Procedures and Incorporated Memorandum of Law (the "Motion") (DE [48]). The Court having considered the Motion (DE [48]), the record, and being otherwise duly informed, it is hereby

ORDERED AND ADJUDGED as follows:

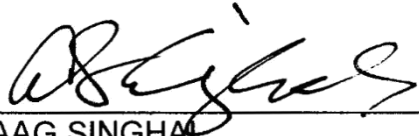
1. The Receiver's Motion to Establish and Approve (i) Proof of Claim Form and Claim Bar Date; (ii) Procedure to Administer, Review, and Determine Claims; and (iii) Notice Procedures and Incorporated Memorandum of Law (DE [48]) is **GRANTED**.
2. Each person or entity that asserts a claim against the Receivership arising out of or related in any way to the acts, conduct, or activities of the Receivership Entities and the fraudulent investment scheme set forth in the complaint filed by the Securities and Exchange Commission in this action

must submit an original, written Proof of Claim Form, as attached to the Motion as Exhibit 1 (DE [48-1]), to the Receiver, Miranda L. Soto, c/o Jordan D. Maglich, Esq., Buchanan Ingersoll & Rooney PC, One Biscayne Tower, 2 S. Biscayne Blvd., Suite 1500, Miami, Florida 33131-1822, Fax (305) 347-4089, Email: piireceiver@bipc.com, **to be received on or before 90 days from the mailing of the Proof of Claim Form to known possible Claimants** (the “**Claim Bar Date**”). Any person or entity that fails to submit a claim to the Receiver on or before the Claim Bar Date (*i.e.*, fails to take the necessary steps to ensure that the Proof of Claim Form is delivered to and received by the Receiver on or before the Claim Bar Date), shall be forever barred and precluded from asserting any claim against any Receivership Entity or the Receivership. The Claim Bar Date will apply to all creditors and victims with a prospective claim against any of the Receivership Entities.

3. The notice procedures for the Claim Bar Date provided in the Motion (DE [48]) shall be sufficient and reasonably calculated to provide notice to all creditors if made by (a) UPS or Federal Express to the last known addresses of known potential Claimants, (b) by publication on one day in the national edition of *The Wall Street Journal* and on one day in the local edition of *The Sun-Sentinel*, and (c) by publication on the Receiver’s website at www.propertyreceivership.com. The Notice shall be in substantially the form attached to the Motion as Exhibit 3 (DE [48-3]). The Court hereby authorizes that the costs of publication be paid directly from Receivership assets.

4. The Proof of Claim Form attached to the Motion as Exhibit 1 (DE [48-1]) and the claims administration procedures set forth in the Motion (DE [48]) as well as the Claims Process Instructions attached as Exhibit 2 to the Motion (DE [48-2]) are approved.

DONE AND ORDERED in Chambers, Fort Lauderdale, Florida, this 14th day of April 2022.



RAAG SINGHAL
UNITED STATES DISTRICT JUDGE

Copies furnished to counsel of record via CM/ECF