

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 21-61176-CIV-SINGHAL

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

PROPERTY INCOME INVESTORS, LLC,
EQUINOX HOLDINGS, INC.,
PROPERTY INCOME INVESTORS 26, LLC,
PROPERTY INCOME INVESTORS 304, LLC,
PROPERTY INCOME INVESTORS 201, LLC,
PROPERTY INCOME INVESTORS 3504, LLC,
PROPERTY INCOME INVESTORS 1361, LLC,
PROPERTY INCOME INVESTORS 4020, LLC,
PROPERTY INCOME INVESTORS 9007, LLC,
PROPERTY INCOME INVESTORS 417, LLC,
PROPERTY INCOME INVESTORS 4450, LLC,
PROPERTY INCOME INVESTORS 3050, LLC,
LARRY B. BRODMAN and ANTHONY
NICOLOSI (f/k/a ANTHONY PELUSO),

Defendants.

ORDER ADMINISTRATIVELY CLOSING CASE

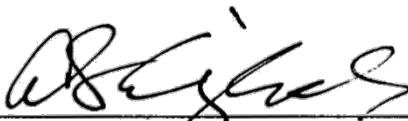
THIS CAUSE comes before the Court on a *sua sponte* review of the docket. In October 2022, the Court entered judgments against both individual Defendants. See (DE [103] and [104]). The Defendants were ordered to make payments to the Receiver. Since these judgments have been entered, the Receiver issues interim quarterly reports that offer a summary of actions taken by the Receiver during the reporting period, in addition to relevant findings and investigations.

The Receiver has thus far collected and distributed over fifty percent of the claims made. But the Receiver's work requires collateral litigation against potentially responsible

third parties which in effect creates new mini-cases under the umbrella of this receivership case. As a result, this case can remain pending far longer than the ordinary case because of the necessity of identifying and taking action against third parties for the purpose of gathering, preserving, and ultimately liquidating assets to return funds to creditors. The Court having carefully reviewed the docket, and being otherwise duly informed therein, is it hereby **ORDERED AND ADJUDGED** that:

1. The above-styled action is administratively **CLOSED** without prejudice. Parties may request the Court to reopen the case as appropriate.
2. The Clerk of the Court shall **CLOSE** this case for administrative purposes only.
3. The Court shall retain jurisdiction in order to enforce its prior judgments.

DONE AND ORDERED in Chambers, Fort Lauderdale, Florida, this 27th day of March 2025.



RAAG SINGHAL
UNITED STATES DISTRICT JUDGE

Copies furnished to counsel of record via CM/ECF